



AUDIT REPORT

For The Accounting Year
2021-22

OF

GOVT GIRLS PG COLLEGE

Dashera Maidan, Ujjain, Madhya Pradesh-456010
UDIN: 22426070BDVKNY4027

AUDITOR

ARPIT A JAIN & CO

Chartered Accountants

26, Dipti Parisar, Sanwer Road, Ujjain M.P.
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Auditor's Report

To the Principal of **Govt. Girls PG College**, Dashera Maidan, Ujjain, Dist. Ujjain (M.P)- 456010

We have audited the attached Balance Sheet of Govt. Girls PG College, Dashera Maidan, Ujjain, as at 31st March'2022 and also the Income & Expenditure Account ended on that date annexed thereto. These financial statements are based on the cashbooks and the details maintained by the college and the audit is conducted based on the cashbooks and the information's provided to us. Our responsibility is to express an opinion on these financial statements based on our audit.

The standards require that we plan and perform the audit to obtain reasonable Assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, Proper Cashbooks as required by the law have kept so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the Cashbooks.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - a.) In the case of Balance Sheet, of the state of affairs of the entity as at 31st March'2022 and
 - b.) In the case of Income & Expenditure Account, of the deficit of the society for the period ended on that date
5. The following are the observations made during the audit:

Part-I: GOVERNMENT, AF, PD, HOSTEL, SPORTS and RUSA

- a.) We have audited all the cashbooks. The cashbooks are properly maintained and no material discrepancy has been found.

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b.) In case of government cashbook, the head for which the amount is budgeted like Salary, Allowances, PF, fixed assets is getting expended for the same expense.

c.) The bank balance has been verified and the balances are tallied with the pass book of the current year.

Part-II: JANBHAGIDARI SAMITI

a.) We have audited Janbhagidari Samiti cashbooks. The cashbooks are -properly maintained. The bank balance has been verified and the balances are tallied with the pass book of the current year.

b.) The amount received in Janbhagidari Samiti cashbook has been verified and are free from any material discrepancy.

c.) Reconciliation entry of the previous year entered in cash book during the year as per bank reconciliation statement provided.

Part -III: NSS, NCC, RED RIBBON AND VISHVAVIDHAYALAYA

a.) The college is receiving amount from Vikram University for the event organization the excess balance left with college after organizing the event will be refunded the same to Vikram University. And in case of shortage, college itself beared the same.

b.) The details of amount received and expenses done have been taken as provided by the management.

Part -IV: UGC

a.) The government guidelines are followed by the college. And the Expenses made for purchase of assets have been vouched and verified.

b.) The amount remained after utilizing the balance of grant if is returned back to the appropriate authority.

Part -V: FIXED ASSETS, SALARY AND ALLOWANCES

a.) The amount received for building construction. Purchase of equipment. Computers etc. have been properly expended and the purchase rules are duly followed.

b.) The assets have been verified by departmental stock register. The procedure of stock verification is followed by the college every year.

c.) Salary and allowances are paid according to the government rules.

Part -VI: SCHOLARSHIP AND YOJNA

a.) The amount received for various schemes and scholarships given by the state/central government. Has been utilized for the same purpose and is given to the concerned students according to the rules.

b.) The amount of the schemes and scholarships coming in the cash books are fully expended.

Part VII: VIVIDH CASH BOOK AND RED CROSS CASH BOOK:

a.) We have audited Vividh and Red Cross cashbooks. The cashbook is properly maintained and no material discrepancy has been found.

Part VIII: OTHERS:

a.) Interest on Fixed Deposits are taken on Accrual Basis and proper registers have been maintained for the same.

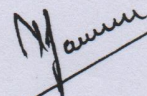
b.) The advances are given to Employees for expenses and the settlements of such advances are done when they actually expense the same.

Place: UJJAIN

Dated: 15/11/2022

For Arpit A Jain & Co

Chartered Accountants



**CA Arpit Jain
Partner**

M.No. 426070

UDIN: 22426070BDVKNY4027

Govt Girls PG College
Dashera Maidan, Ujjain, (M.P.) 456-010

Balance Sheet
As on 31st March, 2022

Liabilities	Amount	Assets	Amount
	(Rs)		(Rs)
Capital Account		Fixed Assets	
Schedule "A"	4,73,81,910.97	Schedule "C"	4,00,68,496.04
Designated /Earmarked / Endowment Fund		Investment in Earmarked/ Endowment Fund	
Schedule "B"	1,31,58,074.00	Schedule "D"	1,22,54,849.00
Current Liabilities		Current Assets, Loans & Advances	
Principal GDC	24,271.00	Loans & Advances	
		Schedule "E"	1,65,000.00
		Other Current Assets	
		Schedule "F"	20,36,609.00
		Cash and Bank Balance	
		Schedule "G"	60,39,301.93
Total Rs.	6,05,64,255.97	Total Rs.	6,05,64,255.97

N.B.: Significant Accounting Policies at Schedule "Q"

As per our report attached of even date

For Arpit A Jain & Co
Chartered Accountants

CA Arpit Jain (Partner)

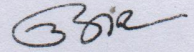
Place : Ujjain

Date : 15.11.2022

UDIN : 22426070BDVKNY4027

We confirm the correctness of above particulars

For Govt Girls PG College



Principal
PRINCIPAL

Govt. Girls P.G. College
UJJAIN

Govt Girls PG College
Dashera Maidan, Ujjain, (M.P.) 456-010

Income & Expenditure Account
For The Year Ended 31st March, 2022

Expenditure	Amount	Income	Amount
	(Rs)		(Rs)
To Academic Expenses		By Academic Receipts	
Schedule "H"	78,81,287.00	Schedule "N"	89,76,408.00
To Administrative & General Expenses		By Income from Investments	
Schedule "I"	20,09,179.84	Schedule "O"	1,75,959.00
To Repairs & Maintenance Expenses		By Other Income	
Schedule "J"	1,25,096.00	Schedule "P"	12,05,63,316.00
To Examination Expenses		By Excess of Expenditure Over	
Schedule "K"	2,86,991.00	Income transferred to	11,31,451.34
To Finance Cost		Balance Sheet	
Schedule "L"	4,002.50		
To Salary & Staff Welfare Expenses			
Schedule "M"	12,05,40,578.00		
Total Rs.	13,08,47,134.34	Total Rs.	13,08,47,134.34

As per our report attached of even date

For Arpit A Jain & Co
Chartered Accountants

CA Arpit Jain (Partner)

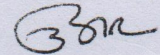
Place : Ujjain

Date : 15.11.2022

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We confirm the correctness of above particulars

For Govt Girls PG College



PRINCIPAL

Govt. Girls P.G. College
UJJAIN